

Medicare Part D 2023

MedigapSeminars.org

Stage 1

Deductible

1

Member pays 100% of the drug cost (if applicable) until the annual deductible is met.

The maximum deductible for 2023 is \$505. The deductible changes annually.

Stage 2

Initial Coverage

2

Member pays a cost share until the total accumulated cost of drugs reach the Initial Coverage Limit (ICL). The ICL what the Insurance Company pays.

For 2023 the ICL = \$4,660

Stage 3

Coverage Gap

3

Member pays a 25% co-insurance for generic & brand name drugs. Cost is shared with the Manufacturer (70%) and Medicare (5%). Troop = Manufacturer and Member payments.

Until Troop = \$7,400 in 2023

Stage 4

Catastrophic Coverage

4

The Member pays the greater of 5% coinsurance or \$4.15 per generic or \$10.35 per brand name as a copay. Cost shared with Medicare.

Part D resets to stage one on January 01 of each year.