

Health Savings Account (HSA)

Although you can withdraw from an HSA account when you have Medicare, there are tax penalties for *contributing* to an HSA once your Medicare benefits have started.

If you are eligible for premium free Part A coverage and enroll more than six months after you turn 65, your Medicare Part A will start six months retroactive to your application.

Your premium free Medicare Part A will start six-months retroactive to you application month or your Initial Enrollment date, whichever is sooner. Part A is triggered when you apply for Medicare Part B or apply for Social Security or Railroad Retirement Board benefits.

If you apply for Medicare:	During your Initial Enrollment Period (IEP)	Your Part A will start on your initial enrollment date. Avoid tax penalties by stopping HSA contributions before your Initial Enrollment date.
	Two-months after your Initial Enrollment Period has ended.	
If you apply for Medicare after your Initial Enrollment Period but...	Less than six-months after the month you turn 65	Avoid a tax penalty by stopping HSA contributions before your Initial Enrollment month.
	Six or more months after your 65 th birthday month	Avoid a tax penalty by stopping HAS contributions six-months before you apply for Medicare.