

# Medicare Part D 2024

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## Stage 1

### Deductible

1

Member pays 100% of the drug cost (if applicable) until the annual deductible is met. The maximum deductible for 2024 is \$545 (*up from \$505 in 2023*).

## Stage 2

### Initial Coverage

2

Member pays a cost share until the total costs of drugs reach the Initial Coverage Limit (ICL). The ICL includes everything the Member **and** the Plan pay.

For 2024 the ICL = \$5,030

## Stage 3

### Coverage Gap

3

Member pays 25% coinsurance for generic and brand name drugs. Cost is shared with the Manufacturer (70%), and Part D plan (5%).  
Once TROOP = \$8,000 (*estimate \$3,330 consumer out-of-pocket for non-LIS beneficiaries*)  
move to next phase.

## Stage 4

### Catastrophic Coverage

4

Member has \$0 cost share in this phase.

Your Part D Plan pays 20%, Medicare Pays 80%